

# Pan Asia Chemical Corporation

## Balance Sheet

(Expressed in Thousands of New Taiwan Dollars)

Accounting Title	2009/9/30		2008/9/30	
	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	231,007	4	158,185	3
Financial assets measured at fair value through profit or loss - current	41,800	1	5	0
Notes receivable-net	23,947	0	56,040	1
Accounts receivable-net	86,418	1	127,686	2
Other receivable	33,820	1	62,085	1
Inventories-net	50,775	1	143,275	2
Prepayments	39,820	1	45,228	1
Deferred income tax assets - current	3,001	0	649	0
Restricted assets - current	31,296	1	179,370	3
Total current assets	<u>541,884</u>	<u>10</u>	<u>772,523</u>	<u>13</u>
<b>Funds and Investments</b>				
Available-for-sale financial assets - non current	210,378	4	165,273	3
Financial assets measured at cost - non current	1,977,331	35	1,977,321	34
Equity investments under equity method	1,035,584	19	1,140,613	20
Total funds and investments	<u>3,223,293</u>	<u>58</u>	<u>3,283,207</u>	<u>57</u>
<b>Property, plant and equipment</b>				
Land	79,177	2	79,177	1
Buildings	47,985	1	47,985	1
Machinery and equipment	331,553	6	330,306	6
Transportation equipment	9,218	0	4,988	0
Office equipment	8,751	0	8,558	0
Other Facilities	71,381	1	70,010	1
Revaluation increment	190,954	4	190,954	3
Less: Accumulated depreciation	(426,248)	(8)	(423,094)	(7)
Construction in process	1,408,916	25	833,321	15
Total property, plant and equipment, net	<u>1,721,687</u>	<u>31</u>	<u>1,142,205</u>	<u>20</u>
<b>Other assets</b>				
Refundable deposits	36	0	214	0
Deferred charges	269	0	1,201	0
Deferred income tax assets - non current	32,120	0	48,107	1

Restricted assets - non current	40,000	1	500,000	9
Total other assets	<u>72,425</u>	<u>1</u>	<u>549,522</u>	<u>10</u>
<b>Total assets</b>	<b><u>5,559,289</u></b>	<b><u>100</u></b>	<b><u>5,747,457</u></b>	<b><u>100</u></b>

## Liabilities and Stockholders' Equity

### Liabilities

#### Current Liabilities

Short-term loans	1,240,000	22	1,180,000	21
Accounts payable	61,835	1	29,609	0
Accounts payable-related parties - net	30,060	0	231,544	4
Income tax payable	3,165	0	2,717	0
Accrued expenses	44,760	1	36,692	1
Other payables	119,054	2	227,978	4
Current portion of long-term liabilities	310,815	6	0	0
Other current liabilities	1,370	0	11,310	0
Total current liabilities	<u>1,811,059</u>	<u>32</u>	<u>1,719,850</u>	<u>30</u>

#### Long-term liabilities

Long-term loans	310,816	6	673,637	12
Total long-term liabilities	<u>310,816</u>	<u>6</u>	<u>673,637</u>	<u>12</u>

#### Reserves

Reserve for land revaluation increment tax	44,888	1	44,888	1
Total Reserves	<u>44,888</u>	<u>1</u>	<u>44,888</u>	<u>1</u>

#### Other liabilities

Accrued pension liabilities	24,066	0	22,428	0
Guarantee deposit received	2,000	0	2,000	0
Total other liabilities	<u>26,066</u>	<u>0</u>	<u>24,428</u>	<u>0</u>
<b>Total liabilities</b>	<b><u>2,192,829</u></b>	<b><u>39</u></b>	<b><u>2,462,803</u></b>	<b><u>43</u></b>

#### Capital

Common stock	2,078,537	37	1,896,912	33
Stock dividends for distribution	196,588	4	181,625	3

#### Additional paid-in capital

Premiums	884,086	16	884,086	16
Change in equities of long-term investments	20,701	0	20,368	0

**Retained earnings**

Legal reserve	65,978	1	28,138	1
Special reserve	142,852	3	142,852	2
Unappropriated retained earnings	41,414	1	221,734	4

**Adjusting items in stockholders' equity**

Unrealized gain or loss on financial instruments	(56,320)	(1)	(99,608)	(2)
Unrealized revaluation increment	146,066	3	146,066	2
Treasury stock	<u>(153,442)</u>	<u>(3)</u>	<u>(137,519)</u>	<u>(2)</u>
<b>Total Stockholders' equity</b>	<b><u>3,366,460</u></b>	<b><u>61</u></b>	<b><u>3,284,654</u></b>	<b><u>57</u></b>

**Total Liabilities and Stockholders' Equity**

	<b><u>5,559,289</u></b>	<b><u>100</u></b>	<b><u>5,747,457</u></b>	<b><u>100</u></b>
Number of treasury stock acquired by the company and subsidiaries (unit:share)	11,266,000		9,533,000	